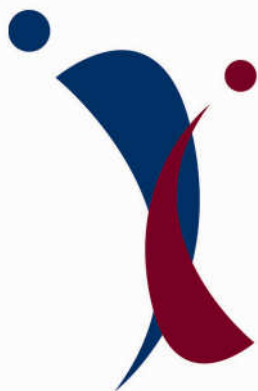


NCS Newsletter



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"We are what our clients need us to be"

ASIC Getting Easier To Deal With

ASIC have recently announced some changes which will really help Registered Agents looking after multiple companies.

Bulk transfer of companies to an agent

If you have ever had to transfer a couple of hundred companies from one ASIC Agent to another—you will love this recent change!

ASIC are now offering bulk transfer of companies between Agents for more than 20 companies. In the past, you had to prepare and lodge a separate Form 362 for every company to be attached to a new Agent list. This could be very tedious and time consuming for multiple companies.

However, now, you can prepare one Form 362 with an Annexure listing all the companies to be transferred from one agent list to another.

You will need to provide ASIC with:

- ⇒ A Form 362 signed by the new agent
- ⇒ An Annexure listing the companies to be transferred, and
- ⇒ A statutory declaration or letter setting out the following information:
 - "In regard to the Form 362 lodged on [insert date] for Agent [insert name]
 - All the companies in the Annexure to the Form 362 are aware of the transfer of Agency.
 - All the companies in the Annexure to the Form 362 agree to the transfer from [Agent Name] [Agent Number] to [Agent Name] [Agent Number]."

Where the companies were not previously represented by an agent, the statutory declaration or letter should state:

"In regard to the Form 362 lodged on [insert date] for Agent [name of agent], all the companies in the Annexure to the Form 362 are aware of and agree to [Agent Name] [Agent Number] being appointed as Registered Agent."

All bulk requests have to be manually lodged and sent to the following address:

ASIC
Registry Services External Relationships
Level 24, 120 Collins St
Melbourne VIC 3000

*Remember, you do still need to have the written consent of a director appointing the ASIC Agent.

Telephone corrections!

ASIC can now accept corrections over the phone for minor errors on lodged forms from Officeholders and Registered Agents.

You can now correct minor typographical errors in;

Names of Officers or Members e.g. "Stephen Jones" to "Steven Jones" but not "Stephen Jones" to "Stuart Jones".

You can now correct minor errors in address details or date and place of birth.

However, other changes or corrections must be advised by lodging either a Form 484 Change to Company Details or Form 492 Request For Correction.

NORFOLK CORPORATE SUPPORT

PO Box 423
Bundoora Business Centre
VIC 3083

Phone:
(03) 9466 9990

Fax:
(03) 9466 9599

Email:
enquiries@ncs-services.com.au

Web:
www.ncs-services.com.au

***It's hard to believe
it's here already, but
we would like to wish
everyone a Happy
New Financial Year—
let's hope things start
well and continue to
improve***

***"If you want to stand
out,
don't be different,
be outstanding"
Meredith West***

ASIC Getting Easier To Deal With (cont)

ASIC will now phone Agents for missing information

ASIC are now trialling a process to reduce the need to return paper forms, by using the telephone to clarify details where appropriate. If the "Corporate Key" is missing, they will ring and request you complete the relevant page and either fax or email them a corrected copy.

Australian Financial Services Licensee online

AFS licensees now have a full suite of online forms to support their licensing and compliance requirements. Once their license is granted, licensees can then register to lodge online through the AFS licensee portal to support their ongoing compliance obligations.

National Consumer Credit Regulation

ASIC will become the national regulator for consumer credit and finance broking, taking over from the States and Territories. This means that home loans, personal loans, consumer leases, credit cards, overdrafts and line of credit accounts, among other products and services, will be regulated under Commonwealth legislation and administered by ASIC. This program will be implemented in two phases. Phase One is scheduled to be introduced into Parliament before the middle of 2009. The introduction of legislation to enact the reforms under Phase Two of the National Consumer Credit Action Plan is planned for mid 2010. For more information see ASIC's website at www.asic.gov.au

Forthcoming Dates For NCS Training Courses

An Introduction to Corporate Secretarial and ASIC Compliance

Our training courses have proved very successful this year and we have ventured interstate for the first time. Brisbane and Adelaide courses were well attended and we received some great feedback.

Remaining dates for 2009!

- ⇒ Friday, 17th July 2009 at Footscray
- ⇒ Thursday 23rd July 2009 at Frankston
- ⇒ Thursday 6th August 2009 at Ballarat
- ⇒ Thursday 20th August at Kew
- ⇒ Thursday 10th September at Burwood

For more information on our training courses, please see our website at WWW.NCS-SERVICES.COM.AU

Sue & Jeff's Amazing China Trip

Although it now seems a long time ago.....I did promise to let you all know how our much anticipated trip to China went.

What a fascinating country! Such extremes, from the very rich and opulent to the very poor. Rows and rows of "high rises" in the densely populated cities to sparsely populated and remote mountain areas. The people were very friendly. Even the very poor make the most of what they have and seem relatively happy. The food was amazing and accommodation great. The highlight for us was our fantastic 4 day Yangtze River cruise through 5 Locks and the famous Three Gorges and Dam project. As well as the "Terracotta Warriors" (the 8th Wonder of the World), climbing part of the Great Wall and Shanghai. We recommend you visit this country if you ever get the opportunity. It is an experience we will never forget.

3 Gorges Dam Project



Our "Warrior" Chief!



Summer Gardens—Last Empress of China

